

KOREA MATTERS FOR AMERICA MATTERS FOR KOREA

Michigan District 14 and Korea

EXPORTS

\$64 million

Goods and services exports to Korea



11%
of district exports
to Asia



2%
of district exports
globally

JOBS FROM EXPORTS

174

Jobs directly created by district exports

+

206

Jobs indirectly created by district exports

380

Jobs created by district exports

COMPOSITION OF EXPORTS

\$34 million

Goods exports to Korea

\$30 million

Services exports to Korea



● **Motor Vehicles**

\$15 million

● **Motor Vehicle Parts**

\$8 million

● **Travel**

\$8 million

● **Industrial Processes**

\$5 million

● **Architectural, Engineering, & Other Technical Services**

\$4 million

● **Other**

\$24 million

INVESTMENT



6

Korean companies in the district

Top Korean Companies

Hyundai
LG
Hanwha
POSCO

Seoul Semiconductor



1

Korean students
in the district



0.1%

of all international
students in the district



\$30 thousand

Spent by Korean
students in the district

TRAVEL AND TOURISM



\$10.4 million

Spent by Korean visitors to the district

KOREAN AMERICANS

1,633

Korean Americans
in the district

4.63% of the district's Asian population

0.24% of the district population

All data refers to the US relationship with the Republic of Korea (South Korea) only.
SOURCES: Exports, Jobs, Travel and Tourism: Estimated by the Trade Partnership (Washington, DC), 2016 data; Students: Institute of International Education (IIE), 2016/17 academic year data; Investment: fDi Intelligence, Uniworld Business Publications, individual companies, Korean-Americans: US Census Bureau, 2016 American Community Survey 5 year estimate

For definition of Asia (40 countries) and other methodology visit
AsiaMattersforAmerica.org/data-sources

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