

KOREA MATTERS FOR AMERICA MATTERS FOR KOREA

Virginia District 5 and Korea

EXPORTS

\$63 million

Goods and services exports to Korea



7%
of district exports
to Asia



3%
of district exports
globally

JOBS FROM EXPORTS

212

Jobs directly created by district exports

+

190

Jobs indirectly created by district exports

402

Jobs created by district exports

COMPOSITION OF EXPORTS

\$40 million

Goods exports to Korea

\$23 million

Services exports to Korea



- **Travel**
\$9 million
- **Travel (Education Related)**
\$6 million
- **Semiconductors & Components**
\$7 million
- **Clay & Refractory Products**
\$3 million
- **Pulp & Paperboard Mill Products**
\$7 million
- **Other**
\$31 million

INVESTMENT



1

Korean companies in the district

Top Korean Companies

Hyosung Group



102

Korean students
in the district



3.5%

of all international
students in the district



\$3.9 million

Spent by Korean
students in the district

TRAVEL AND TOURISM



\$15.4 million

Spent by Korean visitors to the district

KOREAN AMERICANS

2,224

Korean Americans
in the district

13.48% of the district's Asian population

0.30% of the district population

All data refers to the US relationship with the Republic of Korea (South Korea) only.
SOURCES: Exports, Jobs, Travel and Tourism: Estimated by the Trade Partnership (Washington, DC), 2016 data; Students: Institute of International Education (IIE), 2016/17 academic year data; Investment: fDi Intelligence, Uniworld Business Publications, individual companies, Korean-Americans: US Census Bureau, 2016 American Community Survey 5 year estimate

For definition of Asia (40 countries) and other methodology visit
AsiaMattersforAmerica.org/data-sources

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