

KOREA MATTERS FOR AMERICA MATTERS FOR KOREA

Maryland and Korea

EXPORTS

\$578 million

Goods and services exports to Korea



9%
of state exports
to Asia



3%
of state exports
globally

JOBS FROM EXPORTS

1,869

Total direct state jobs from exports

+

1,573

Total indirect jobs from state exports

3,442

Total jobs created by state exports

COMPOSITION OF EXPORTS

\$233 million

Goods exports to Korea

\$345 million

Services exports to Korea



- **Travel**
\$134 million
- **Travel (Education Related)**
\$39 million
- **Basic Chemicals**
\$58 million
- **Coal & Petroleum Gases**
\$38 million
- **Industrial Processes**
\$42 million
- **Other**
\$267 million

INVESTMENT



\$33 million

Invested from Korea
since 2003



84

Jobs created by Korean
investment since 2003

STUDENTS



1,150

Korean students
in the state



5.9%

of all international
students in the state



\$40.1 million

Spent by Korean
students in the state

TRAVEL AND TOURISM



\$174.3 million

Spent by Korean visitors to the state

KOREAN AMERICANS

58,105

Korean Americans
in the state

13.41% of the state's Asian population

0.97% of the state's population

37,819 People speak Korean at home

EXCHANGES AND CONNECTIONS

Jeollanam Province signed a sister state agreement with the state of Maryland in 2017. Jeollanam is the birthplace of then Maryland Governor Larry Hogan's wife Yumi, who was present for the signing of the agreement.

All data refers to the US relationship with the Republic of Korea (South Korea) only.
SOURCES: Exports, Jobs, Travel and Tourism: Estimated by the Trade Partnership (Washington, DC), 2016 data; Students: Institute of International Education (IIE), 2016/17 academic year data; Investment: fDi Intelligence (2003-2017); Korean-Americans: US Census Bureau, 2016 American Community Survey 5 year estimate

For definition of Asia (40 countries) and other methodology visit
AsiaMattersforAmerica.org/data-sources
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