

KOREA MATTERS FOR AMERICA MATTERS FOR KOREA

Massachusetts and Korea

EXPORTS

\$1.84 billion

Goods and services exports to Korea



11%
of state exports
to Asia



3%
of state exports
globally

JOBS FROM EXPORTS

5,119

Total direct state jobs from exports

+

5,395

Total indirect jobs from state exports

10,514

Total jobs created by state exports

COMPOSITION OF EXPORTS

\$976 million

Goods exports to Korea

\$859 million

Services exports to Korea



Industrial Machinery

\$291 million

Travel (Education Related)

\$156 million

Travel

\$210 million

Aerospace Products & Parts

\$155 million

Computer Software

\$158 million

Other

\$866 million

INVESTMENT



\$37 million

Invested from Korea
since 2003



59

Jobs created by Korean
investment since 2003

STUDENTS



3,052

Korean students
in the state



4.9%

of all international
students in the state



\$131 million

Spent by Korean
students in the state

TRAVEL AND TOURISM



\$366.2 million

Spent by Korean visitors to the state

KOREAN AMERICANS

30,575

Korean Americans
in the state

6.42% of the state's Asian population

0.45% of the state's population

16,298 People speak Korean at home

EXCHANGES AND CONNECTIONS

Pittsfield, Massachusetts has a sister city agreement with Cheongju, Chungcheongbuk Province.

All data refers to the US relationship with the Republic of Korea (South Korea) only.
SOURCES: Exports, Jobs, Travel and Tourism: Estimated by the Trade Partnership (Washington, DC), 2016 data; Students: Institute of International Education (IIE), 2016/17 academic year data; Investment: fDi Intelligence (2003-2017); Korean-Americans: US Census Bureau, 2016 American Community Survey 5 year estimate

For definition of Asia (40 countries) and other methodology visit
AsiaMattersforAmerica.org/data-sources
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Funding for this project was provided by the Embassy of the Republic of Korea in Washington, DC

