

# KOREA MATTERS FOR AMERICA MATTERS FOR KOREA

## Minnesota and Korea

### EXPORTS

**\$1.21 billion**

Goods and services exports to Korea



**10%**  
of state exports  
to Asia



**4%**  
of state exports  
globally

### JOBS FROM EXPORTS

**3,515**

Total direct state jobs from exports

+

**3,659**

Total indirect jobs from state exports

**7,174**

Total jobs created by state exports

### COMPOSITION OF EXPORTS

**\$919 million**

Goods exports to Korea

**\$289 million**

Services exports to Korea



#### ● Oilseeds & Grains

\$102 million

#### ● Meat Products

\$92 million

#### ● Motor Vehicle Parts

\$99 million

#### ● Industrial Processes

\$81 million

#### ● Navigational & Meas. Instruments

\$96 million

#### ● Other

\$737 million

### INVESTMENT



**\$5 million**

Invested from Korea  
since 2003



**25**

Jobs created by Korean  
investment since 2003

### STUDENTS



**1,300**

Korean students  
in the state



**8.4%**

of all international  
students in the state



**\$38.7 million**

Spent by Korean  
students in the state

### TRAVEL AND TOURISM



**\$91.6 million**

Spent by Korean visitors to the state

### KOREAN AMERICANS

**24,751**

Korean Americans  
in the state

**8.33%** of the state's Asian population

**0.45%** of the state's population

**5,532** People speak Korean at home

### EXCHANGES AND CONNECTIONS

The University of Minnesota offers engineering students the opportunity to take courses at Pohang University of Science and Technology, and Minnesota State University has an exchange agreement with the University of Seoul.

All data refers to the US relationship with the Republic of Korea (South Korea) only.  
SOURCES: Exports, Jobs, Travel and Tourism: Estimated by the Trade Partnership (Washington, DC), 2016 data; Students: Institute of International Education (IIE), 2016/17 academic year data; Investment: fDi Intelligence (2003-2017); Korean-Americans: US Census Bureau, 2016 American Community Survey 5 year estimate

For definition of Asia (40 countries) and other methodology visit  
AsiaMattersforAmerica.org/data-sources  
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