

KOREA MATTERS FOR AMERICA MATTERS FOR KOREA

New Jersey and Korea

EXPORTS

\$1.49 billion

Goods and services exports to Korea



11%
of state exports
to Asia



3%
of state exports
globally

JOBS FROM EXPORTS

3,719

Total direct state jobs from exports

+

4,072

Total indirect jobs from state exports

7,791

Total jobs created by state exports

COMPOSITION OF EXPORTS

\$909 million

Goods exports to Korea

\$577 million

Services exports to Korea



Basic Chemicals

\$150 million

Nonferrous Metal Products

\$111 million

Industrial Processes

\$131 million

Aerospace Products & Parts

\$111 million

Travel

\$121 million

Other

\$861 million

INVESTMENT



\$406 million

Invested from Korea
since 2003



1,843

Jobs created by Korean
investment since 2003

STUDENTS



1,119

Korean students
in the state



4.9%

of all international
students in the state



\$38.9 million

Spent by Korean
students in the state

TRAVEL AND TOURISM



\$172.7 million

Spent by Korean visitors to the state

KOREAN AMERICANS

105,142

Korean Americans
in the state

11.63% of the state's Asian population

1.18% of the state's population

78,100 People speak Korean at home

EXCHANGES AND CONNECTIONS

The State of New Jersey and Jeollabuk Province Korea became sister states in 2000.

All data refers to the US relationship with the Republic of Korea (South Korea) only.
SOURCES: Exports, Jobs, Travel and Tourism: Estimated by the Trade Partnership (Washington, DC), 2016 data; Students: Institute of International Education (IIE), 2016/17 academic year data; Investment: fDi Intelligence (2003-2017); Korean-Americans: US Census Bureau, 2016 American Community Survey 5 year estimate

For definition of Asia (40 countries) and other methodology visit
AsiaMattersforAmerica.org/data-sources
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