

KOREA MATTERS FOR AMERICA MATTERS FOR KOREA

New York and Korea

EXPORTS

\$2.74 billion

Goods and services exports to Korea



7%
of state exports
to Asia



2%
of state exports
globally

JOBS FROM EXPORTS

9,349

Total direct state jobs from exports

+
7,720

Total indirect jobs from state exports

17,069

Total jobs created by state exports

COMPOSITION OF EXPORTS

\$1.1 billion

Goods exports to Korea

\$1.64 billion

Services exports to Korea



- Travel**
\$568 million
- Travel (Education Related)**
\$265 million
- Management & Advisory services**
\$172 million
- Aerospace Products & Parts**
\$130 million
- Semiconductors & Components**
\$97 million
- Other**
\$1.51 billion

INVESTMENT



\$116 million

Invested from Korea
since 2003



528

Jobs created by Korean
investment since 2003

STUDENTS



8,911

Korean students
in the state



7.5%

of all international
students in the state



\$346.1 million

Spent by Korean
students in the state

TRAVEL AND TOURISM



\$839.8 million

Spent by Korean visitors to the state

KOREAN AMERICANS

145,677

Korean Americans
in the state

8.09% of the state's Asian population

0.74% of the state's population

103,229 People speak Korean at home

EXCHANGES AND CONNECTIONS

Buffalo, New York became sister cities with Yeongcheon, Gyeongsangbuk Province in 2011.

All data refers to the US relationship with the Republic of Korea (South Korea) only.
SOURCES: Exports, Jobs, Travel and Tourism: Estimated by the Trade Partnership (Washington, DC), 2016 data; Students: Institute of International Education (IIE), 2016/17 academic year data; Investment: fDi Intelligence (2003-2017); Korean-Americans: US Census Bureau, 2016 American Community Survey 5 year estimate

For definition of Asia (40 countries) and other methodology visit
AsiaMattersforAmerica.org/data-sources
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