

KOREA MATTERS FOR AMERICA MATTERS FOR KOREA

Michigan and Korea

EXPORTS

\$1.6 B

Total exports to Korea

\$1.3 B

Goods exports to Korea

\$314 M

Services exports to Korea



2%

of state exports globally go to Korea

13%

which is
of state exports to the Indo-Pacific

INVESTMENT

\$7.2 B

Invested by Korean greenfield projects since 2003

\$2 B

Korean greenfield investment in electric vehicle battery production since 2003

8,860

Jobs created by Korean greenfield projects since 2003

21

Korean majority owned enterprises

JOBS FROM EXPORTS

6,270

Total jobs supported by state exports to Korea

3,183

Jobs directly supported by state exports to Korea

3,087

Jobs indirectly supported by state exports to Korea

EDUCATION

1,461

International students from Korea

4%

of all international students are from Korea

\$55 M

Korean student spending

KOREAN AMERICANS

38,793

Korean Americans

% of Population	% of Asian American population	People who speak Korean at home
0.4%	9.7%	16,551

TRAVEL AND TOURISM

\$78 M

Korean visitor spending

1

Direct flight route to Korea

EXCHANGES AND CONNECTIONS

3 Sister cities with Korea

3 Universities with a Korean Studies program

1 Korean American Chamber of Commerce

\$2.6 billion joint venture between GM and Korea-based LG Energy Solution*

SOURCES: Exports, Jobs, Travel and Visitor Spending: Estimated by the Trade Partnership (Washington, DC), 2021 data; Direct Flights: Flight Connections.com and East-West Center research; Students: Institute of International Education (IIE), 2022/23 academic year data; Investment: fDi Intelligence (2003–October 2023); Korean Americans: US Census Bureau, American Community Survey, 2021 5-year alone or in combination estimates; Exchanges and Connections: East-West Center research.

*Announced investments not included in FDI Markets data

For definition of the Indo-Pacific and other methodology please visit <https://asiamattersforamerica.org/sources-and-methodology>

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